



FOR IMMEDIATE RELEASE

**Asian & Pacific Islander American Scholarship Fund (APIASF)
Appoints New President and Executive Director**

Washington, DC – August 26, 2008 --The Asian & Pacific Islander American Scholarship Fund (APIASF), the country's largest national organization devoted solely to providing scholarships for Asian and Pacific Islander Americans students, announced today the appointment of Neil Horikoshi as president and executive director.

Horikoshi joins APIASF after a distinguished 30-year career at International Business Machines Corporation (IBM), where he served in a variety of legal and executive management positions including general counsel, ASEAN and director of global business development, contracts and negotiations for the Asia Pacific region. Most recently, Horikoshi served as IBM's director of global business development, global services, where he led industry discussions on regulatory and procurement issues affecting the information technology industry, developed external relationships with key governmental agencies on behalf of IBM, participated in Congressional and Executive Branch advocacy meetings, and spoke frequently at trade association and federal government conferences on procurement issues.

In addition to his vast corporate experience, Horikoshi is active in the community. He serves as chairman of the Board of the Aplastic Anemia & MDS International Foundation, advisory council member for both the Asian American Justice Center and the Asian Pacific American Institute for Congressional Studies and Board of Governors member for the "Go for Broke" National Education Center.

In announcing the appointment, Wai-Ling Eng, chair, APIASF Board of Directors, said, "APIASF has been about paving roads to success and inspiring dreams and providing opportunities for our next generation of Asian and Pacific Islander leaders. We are delighted to have someone of Neil's experience with corporate and legal expertise, governmental knowledge, non-profit leadership and compassion to

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help broaden our programs and to ensure students who dare to dream of a higher education believe in what is possible in their lives. With Neil's leadership and vision, we now know that APIASF will continue to drive "Today's Minds" for "Tomorrow's Future."

Horikoshi knows first-hand the value of college scholarships, as he was the recipient of a four-year scholarship from the Fukunaga Scholarship Foundation in Hawai'i, which enabled him to attend the University of Hawai'i in Manoa as an undergraduate. He said, "There was no doubt in my mind that APIASF has success written all over it. With a pure mission and passionate Board and Advisory Council committed to making a difference in people's lives, I am honored to be selected to lead such a strategic organization for our Asian and Pacific Islander American community. Scholarship is about igniting a spark in students that leads to profound results in our communities over time. APIASF is the fuel in our broad Asian and Pacific Islander American community that will keep that fire alive in scholars, so that we not only make a difference in our scholars' lives, but our scholars become the next generation of torch bearers throughout the global community."

A resident of Potomac, Md., Horikoshi received the "Outstanding 50 Asian Americans in Business Award" and Federal Computer Week's "Fed 100 Award" earlier this year. He holds a bachelors degree in business administration from the University of Hawaii and a juris doctorate degree and a masters degree in business administration from the University of Southern California. He is a member of the New York State Bar and the American Bar Association.

About APIASF

The Asian & Pacific Islander American Scholarship Fund (APIASF) is based in Washington, DC, and is the country's largest non-profit organization devoted solely to providing scholarships for Asian and Pacific Islander Americans. APIASF manages two scholarship programs: APIASF's general scholarship for freshmen and the Gates Millennium Scholars/Asian Pacific Islander Americans (GMS/APIA). Funded by a grant from the Bill & Melinda Gates Foundation and administered by UNCF, the GMS/APIA program provides outstanding Pell Grant eligible APIA students with an opportunity to complete an undergraduate college education in any discipline they choose and a graduate degree in specific fields. APIASF assumed the administration of this program in September 2006. Supporters of APIASF include members of the general public and a wide spectrum of community and professional leaders, organizations and corporations. Corporate supporters include, but are not limited to: Abercrombie & Fitch, AT&T, Bank of America, Chrysler, The Coca-Cola Foundation, Darden Restaurants Foundation, Farmers Insurance, FedEx, General Mills, Hilton Hotels Corporation, IBM, ING, Kellogg's, Macy's Inc., McDonald's USA/Asian McDonald's Operators Association, Met Life, Nationwide, Sodexo Foundation, Southern California Edison, Target, United Health Foundation, USA Funds, U.S. Navy, Wachovia, Wal-Mart Foundation and Wells Fargo. For more information about APIASF's mission and program, please visit www.apiasf.org.

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